



Minute of the eighty-seventh Annual General Meeting of the Beef Shorthorn Cattle Society held at United Auctions, Stirling on Sunday 5th February 2023 at 12 noon

Present: Charles Horton (President), Timothy Riley (Vice-President), Cathryn Williamson (Past President), Morna Bell (Society Accountant), Clive Brown (Operations Manager/Breed Secretary), Ellie Doak (Breed Co-ordinator),

Online attendance: Geoff Riby, Tim Coles, Martin Reynolds, Charlie Maclean

In room attendance: 74 members representing 58 herds (See Appendix 1)

The President welcomed everyone to the eighty-seventh Annual General Meeting (AGM) of The Beef Shorthorn Cattle Society.

1. Apologies for absence

James Playfair-Hannay, Geoff Riby, Andrew Thompson, Erika Ivinson and Richard Henning

2. To approve the minute of the eighty sixth Annual General Meeting held on Sunday, 6th February 2022.

The resolution to approve the minute of the eighty sixth Annual General Meeting was proposed by Pamela Nicol and seconded by James Fanshawe. The vote was carried unanimously. The minute was adopted as a true and accurate representation and signed by the President.

3. To receive the Directors' Report and approve the accounts for the year ending 31st August 2022.

President's report

Charles Horton (CH) delivered the President's report. The Bicentennial year had been a significant milestone for the Society. It was a pleasure to see increased entries to all the major shows and terrific demonstrations of the Breed around the country, notably at the Royal Highland Show who also celebrated their two hundredth year and at the national championships held at the Great Yorkshire Show. 200 Shorthorns led the grand parade with over 140 of these being Beef Shorthorns with the balance made up by the Dairy Society. The President thanked exhibitors, officials and staff who worked hard to make it such a memorable occasion. Also hosted at the Great Yorkshire Show was the Society's Gala dinner. The commemorative painting commissioned to celebrate the bicentenary entitled '200 year's strong' by livestock artist Angela Davidson was on display. A highly successful charity auction for print number one raised funds for the Society's Development fund. The original artwork had been gifted to HRH The Princess Royal during her visit to judging at the show. She also presented the President's Bicentenary awards for service to the Society to Elizabeth Lang and Sally Horrell. Princess Anne graciously agreed for the original to be hung in the Society office for all Members to enjoy. Particular mention was given to Alfie Shaw who instigated the project and provided the photographs for the artist to work from.

Our patron was also due to attend a Development Day at the Hannington Herd in September in order to present the prize for the inaugural National Herd Competition, however she was unable to attend as this fell within the period of national mourning for the late Queen. In her absence George Somerville (Judge) presented the trophy to Charles and Sally Horrell of the Podehole herd.

Commented [M1]: Was Clive and Ellie both online?
Thought you attended or am I mixed up?



An integral part of the bicentenary was the Shorthorn World Conference being hosted by the UK. Mark Severn and Tina Russell were on the organising committee for this mammoth task which included seeking sponsors and a charity auction to support younger members, so they were thanked for all their hard work along with the Dairy Society that led the way on this complex project. Morrisons were also thanked for their sponsorship role. Delegates attended from all over the world with the tour visiting several Beef Shorthorn herds and again they were thanked for their generous hospitality. The visit ended with the World Conference which was hosted at Lumley Castle.

Other events included several Development days at the Langhams herd (Andre Vrona), Cutthorn herd (Alistair Gibson) and Glebefarm herd (Alfie Shaw). These very valuable hands-on workshops were highly successful and greatly appreciated by all whom attended with more planned for the coming year.

Clive Brown (CB) had settled into his role as Operations Manager and had assisted the Board in bringing the Society up to date with a host of governance and due diligence matters and protocols to make sure that the Society was operating efficiently and fully equipped to face the future.

An independent review of publicity and marketing activities was in the process of being conducted.

Thanks to the hard work of Clive and Rusmi at the Charolais office, vast improvements in Weatherbys timeliness and efficiency had been witnessed in the last few months with 97% of DNA tests back within the target time.

The Society remained grateful to Morrisons for their continued sponsorship with the premium meat scheme which had helped to keep prices up.

CH then stated that as his time as President came to an end, he wished to pay tribute to his fellow Board members for their support over the last two year, particularly Tim Riley as Vice-President. A number of long serving Directors terms had drawn to an end, he wished to pay tribute to their dedication, experience and time which they had given the Society over the years.

Regarding staff, CH stated that Clive, ably assisted by Ellie in the office, had continued to run operations capably and always with a friendly manner. It had also been a comfort to know that Morna had a firm hand on the accounts and had acted as a reliable councillor throughout his term. Rusmi and 'team Charolais' had kept registrations and cataloguing in order, again with a helpful and friendly demeanour.

He concluded his address by stating the breed was attracting more new members all the time with interest in the breed continuing to grow so as the breed enters a new resurgent age, he wished everyone all the best for the next 200 years.

Finance report and accounts

Tim Riley (TR), Finance Committee Chair delivered the Directors report. The Accounts for the year were prepared by Morna Bell and reviewed in detail by the Finance Committee and Board of Directors then independently examined by MMG Archbold (Dundee). A copy of the Accounts was available for all Members to review on the Society website.



Income

Income for the year was £455,160 compared to the previous year's receivable income of £388,491. New income for the year was Breedplan services provided by the Charolais Society at £22K and the corresponding cost was also paid out.

Subscriptions for the year had generated £32K. The levy had remained unchanged for several years however a review by the Board of Directors had highlighted a need to increase this from 1 January 2023 for those members actively registering to reflect the costs of the service levels.

A 5% increase on previous year was noted with Registration fee income of £172K. Society Sales Commission stood at £40K for the year to 31 August 2022 which reflected an increase of £7K from the previous year of £33K.

Expenditure

Overall costs for the financial year were reflective of a year returning to full service after the Covid period. Outgoings of £425K compared to the previous year at £328K including spend on shows, events and member development days along with dna testing, classifications and the first calving heifer myostatin test programme along with the 200th Bicentenary celebrations throughout the year.

Payroll expenses reflected CB having been in post for over a year and Ellie Doak, as Breed Co-ordinator.

Whilst Breedplan service costs were included for the first time, as mentioned previously the corresponding cost was equal to the income of £22K.

There had been the successful role out of a branded merchandise range with purchases increasing around Christmas and show times.

All costs continued to be managed by CB as Operations Manager and were reviewed regularly by the Board and relative Sub-Committees.

Overall outturn for the financial year was a net income position of £24,820 before any gains or losses on investments and was a welcome position now that the Society had returned to full service.

Investments and Returns

A healthy return of £22,630 of dividend income compared to previous year of £18K came from the investment portfolio which was valued at £886K at the end of August 2022.

It was to be noted that there was a net loss on investments of £82K but this should be balanced against the previous year when there was a swing of net gain on investments of £167K reflecting the variable market conditions.

The investments are managed by Evelyn (Formerly Smith and Williamson) and the portfolio is reviewed by delegated Directors at regular intervals throughout the year, meeting with agents from Evelyn.

TR drew the meetings attention to page 17 of the Accounts where the funds of the Society were listed and pointed out whether they were Designated for an intended purpose, hence termed as 'Designated' or 'General'. Within the funds were the investments of £886K. In 2021, the Board established a Reserve



called the Bi-Centenary Strategic Development Fund, and the monies were being used for projects to further the advancement of the Society and in the promotion of the longevity of the Society.

TR concluded that the Society remained in a healthy financial position, with the Unrestricted Reserves equal to 2 years of normal expenditure, meeting the Society's stated Policy on Reserves. He stressed that the Board of Directors continue to regularly review governance and policy as well as the risks to the Society which included budgeting, review of costs, monitoring of income and fee levels as well as the financial management and assessment of associated risk in relation to the different income streams.

The accounts had been made available to all members.

Andrew Ivinson raised a query in relation to outstanding debt totalling £92K. Morna Bell explained that this was mainly due to a timing issue in relation to a large payment from Morrisons being due in so was not comparative. However, it was a good time to remind Members that the Society terms were 28 days and invoices could be paid by bank transfer, cheque or card over the phone. The introduction of telephone card payments had been well received and in the coming year, with the launch of ILR online, Members would have the opportunity to pay online as well.

The resolution to approve the accounts for the year ending 31st August 2022 was proposed by Alistair Gibson and seconded by Fraser Hugill, and a unanimous vote approved the accounts for the year ending 31st August 2022.

Change of Financial Year

TR informed the floor that the Board had reviewed the financial year and running from September to August was a historical position. It was felt to be far more practical to adopt a financial year which reflected the calendar year and reflective of the operating service and that this was to be put in place from 1 January 2024.

Legacy information

James Fanshawe (JF) was invited to take the floor on behalf of the Board of Directors to give information on the Society's new legacy initiative.

JF explained that the Society became a registered charity in 1950 and was fast approaching its 75th anniversary. Leaving a donation to a charity had tax advantages. He stated that the Society had led the way for Beef breeds over the years, and now more than ever, there was a need for bigger investments and projects to maintain the breed and Society for future generations. Developments such as genomics were in their infancy but like other scientific developments would help the breed to remain sustainable and reflect best practise. With the environment at the centre of government policy and thinking, new monies were required to maintain this lead. Costs continued to rise and environmental factors were influencing consumer choice, so Legacy funds and donations would ensure the future of the Society and its ability to support the members through these inevitable changes.

JF also outlined the value of Gift Aid for those paying Subscriptions on an individual basis rather than through a business he encouraged Members to fill out a Gift Aid form which could be acquired from the Society office.



4. To approve the reappointment of MMG Archbold as the Independent Examiners for the Annual Accounts to 31st August 2023.

The resolution to approve the reappointment of MMG Archbold was proposed by Cathryn Williamson and seconded by Shona Calder. The vote was carried unanimously and MMG Archbold was appointed as the Independent Examiners for the Annual Accounts to 31st December 2023.

5. Appointment of President and Vice President positions

5.1 The Board had nominated Tim Riley to be appointed as President for the following year of operations. Charles Horton proposed this appointment and John Thompson seconded the motion. A vote was held, and Tim was unanimously appointed as President.

5.2 The Board had nominated John Scott to be appointed as Vice-President for the following year of operations. Tim Riley proposed this appointment and Simon Farmer seconded the motion. A vote was held, and John was unanimously appointed as Vice-President.

6. Announcement of results of elections for Directors

The results of the elections for posts of Directors were announced. Those standing in the South of England, North of England and Northern Ireland had stood unopposed and were duly elected for a three-year term. It was a disappointment that no one had stood for the Welsh position, and Members from Wales were encouraged to consider standing in the future and could speak to any member of the Board for further information.

South of England	Simon Farmer
North of England	Stuart Currie
Northern Ireland	Alfie Shaw
Wales	Position vacant

A ballot was held for Scotland and the results were announced with Jane Landers elected into the position.

Scotland	Jane Landers
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TR welcomed the new Directors to the Board and thanked Iain Wilkinson for standing for the Scotland region and thanked him in advance for his kind invitation for Members to attend a Development Day at the farm in 2023.

TR also extended his thanks to the existing Directors for their hard work throughout the year and their continued support of the Society.

Business for the eighty-seventh Annual General Meeting (AGM) of the Beef Shorthorn Cattle Society was concluded.

Meeting ended 12:38pm

At the close of the meeting, a brief question and answer session was held.

Appendix One – Attendees



Attendee	Herd prefix
Henk Rennie	Ardoyne
George Somerville	Associate
J R Nicoll	Associate
N Fortun	Auchmore
Fraser Hugill	Ballard
Cathryn Williamson	Balnespick
Stuart Currie	Beauty
Andrew Thornber	Blackbrook
Vic Watson	Blackjack
Luke Anthony	Blackthorn
William McAllister	Burnside
Jane Landers	Cairnsmore
RMB Brown	Causewayend
James Rae	Chapelton
James Biggar	Chapelton
Duncan Biggar	Chapelton
Steve Darnbrook	Cleughside
Cindy Townsend	Coxhill
Alastair Gibson	Cutthorn
Pamela Nicol	Eastmill
Caroline Ivinson	EdenValley
John Scott	Fearn
James Frame	Galla
Alfie Shaw	GlebeFarm
James Nelson	Glenbrae
John Gibb	Glenisla
Catriona Gibb	Glenisla
Shona Calder	Grandtullybrae
Charles Horton	Hannington
Jemima Horton	Hannington
Raymond Steen	Hazelbank
Mark Severn	Highlee
Ruth Leader	Hockley Lodge
David Dickie	Knockenjig
Rosemary Dickie	Knockenjig
Eleanor Lancaster	Lakeland
Jason Lancaster	Lakeland
Dan Bull	Lindan
Linda Bull	Lindan
Tina Russell	Longfield
James Fanshawe	Lucombe

83 attendees
58 herds represented

Attendee	Herd prefix
Gerard Te Lintelo	Mayfield
John McCulloch	Mayfield
Mary Reynolds	Meonhill
Chris Nye	Mineshop
Charlie Maclean	Mineshop
Iain Wilkinson	Moonshine
Robert Ekin	Mountoberne
Kenny Mair	Muiresk
Charles Horrell	Podehole
Sally Horrell	Podehole
Calum Clark	Ratray
Ann Clark	Ratray
Brenda Wear	Redhill
Keith Lloyd	Rosebud
Robin Lang	Rosewells
Liz Lang	Rosewells
E Cormack	Rougemont
Mary Cormack	Rougemont
Janet Dunning	Runleymill
John Wilson	Runleymill
Steph Ryder	Ryden
Andy Ryder	Ryden
Andrew Ivinson	Sandwick
John Thomson	Shawhill
Tim Coles	Silson
Ellie Doak	Staff
Clive Brown	Staff
Morna Bell	Staff
Simon Bradley	
Farmer	StanfordPark
Geoff Riby	Stonehills
Tim Riley	Stoneyroyd
Valerie Orr	Trainview
James Cameron	Trainview
Tony Smith	Treventon
Jo Smith	Treventon
Maureen McCulloch	Upsall
Gerald Turton	Upsall
Robin Turton	Upsall
Martin Reynolds	ValeMeadows
John Wood	Wells
Martyn Moore	Wenmar
Alan Haigh	Willingham
Alice Haigh	Willingham